

Committee	Pension Fund Committee
Officer Reporting	Yvonne Thompson-Hoyte, Finance
Papers with report	1 - Draft Conflicts of Interest Policy

PURPOSE

This report introduces the draft Conflicts of Interest policy that provides the framework for Local Pension Board members to fulfil their legal obligations under the Public Service Pensions Act 2013 to identify, monitor and manage potential, actual or perceived conflicts of interest.

RECOMMENDATION

The Committee is asked to approve the Conflicts of Interest Policy for implementation.

BACKGROUND

At the Pensions Board meeting of 10 September 2019 a review of the Council's compliance with the Pensions Regulator Code of Practice 14 (TPR CoP) was agreed. Aon the Governance Advisors to the Fund were commissioned to conduct the review and report back to the Board in February 2020. One of the recommendations of the review was that there should be a Pension Fund specific Conflicts of Interest Policy in keeping with best practice as outlined in the Pensions Regulator Code of Practice 14.

The policy was introduced to the Board at the meeting of February 2020 for discussion.

FINANCIAL IMPLICATIONS

There are no financial implications in this report.

LEGAL IMPLICATIONS

There are no legal implications in the report.